**A Level Economics B course**

**Introduction – an outline of the course**

Welcome to the A level Economics B course. Economics is about choice and the impact of our choices on each other. It relates to every aspect of our lives, from the decisions we make as individuals or families to the structures created by governments and firms. An economic way of thinking can help you make better choices. *Economics B is current; it is about real world issues that matter.*

**Course content**

In **Theme 1** you will learn about how markets work and what happens when they don’t work so well. You will also learn about enterprise in the economy.

You will consider the role of banks and life in a global economy in **Theme 2**.

In **Theme 3** you will learn about globalisation and global issues impacting on the economy.

In **Theme 4** you will learn about financial markets and investigate the Global Financial Crisis.

**Exams**

For A level you will study all four themes and will sit three exams at the end of your course:

* **Paper 1** has data response and essay questions on markets, consumers and firms and how markets work
* **Paper 2** has data response and essay questions on competing in the global economy
* In **Paper 3** the data response and essay questions ask you to see how it all fits together. You will have a research task before the exam. The questions in the exam are linked to the context you will research.

**Coursebooks**

Coursebooks can be purchased from the following website but students will be provided with online learning resources and worksheets

[**https://economicsfactory.com/product/markets-consumers-firms-theme-1-for-edexcel-economics-b-new-edition-2023/**](https://economicsfactory.com/product/markets-consumers-firms-theme-1-for-edexcel-economics-b-new-edition-2023/)

**What will we be studying in the first half term?**

In September you will start by looking at Themes 1 and 2 starting with the Economic problem, Scarcity and this will lead into drawing basic Demand and Supply graphs as well as other topics.

**What can I do that will help me prepare for A level Economics**

You could use some of your summer to carry out some preparation in order to get started with your studies in September. Any resources you already have such as text books, revision guides, work books, knowledge organisers etc please do keep as they may come in use. Some of the topics we cover may build on what you will have covered at GCSE.

**Summer Gap Task**

The best way to prepare for you for the A level Economics course is to complete the summer gap task that has been set.

On the [school website](https://www.guiseleyschool.org.uk/), if you click on Sixth Form and follow the list until you see Year 11 into 12 Gap Tasks. Click on this and find the A level Economics task.

Here you will find a range of suggested tasks to complete. You do not have to complete all tasks and can choose which ones you would like to complete. We do recommend you choose a selection of different tasks and avoid completing them all in one go.

We are really looking forward to seeing you all in September and working with you so that you achieve your goals and aspirations.